

Form 30

**REPORT ON CASH-FLOW STATEMENT BY PERSON MAKING THE PROPOSAL**  
(Paragraphs 50(6)(c) and 50.4(2)(c) of the Act)

**IN THE MATTER OF THE PROPOSAL OF  
RICHARD WILLIAM WARKE  
BUSINESSMAN, OF THE MUNICIPALITY OF WEST VANCOUVER  
IN THE PROVINCE OF BRITISH COLUMBIA  
AN INSOLVENT PERSON**

Richard William Warke has developed the assumptions and prepared the attached statement of projected cash-flow of the insolvent person, as of the 14th day of September, 1998, consisting of the four months ending December 31, 1998.

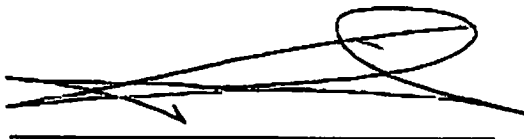
The hypothetical assumptions are reasonable and consistent with the purpose of the projection described in Note 1, and the probable assumptions are suitably supported and consistent with the plans of the insolvent person and provide a reasonable basis for the projection. All such assumptions have been disclosed in Note 2.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented and the variations may be material.

The projection has been prepared solely for the purpose described in Note 1, using a set of probable and hypothetical assumptions set out in Note 2. Consequently, readers are cautioned that it may not be appropriate for other purposes.

**DATED AT** Vancouver, British Columbia, this 14th day of September, 1998.

**RICHARD WILLIAM WARKE**

A handwritten signature in black ink, appearing to read 'Richard William Warke', written over a horizontal line. The signature is somewhat stylized and includes a large loop at the end.

WARKEFORM0010.000

## Form 29

**TRUSTEE'S REPORT ON CASH-FLOW STATEMENT**  
(Paragraphs 50(6)(b) and 50.4(2) of the Act)**IN THE MATTER OF THE PROPOSAL OF  
RICHARD WILLIAM WARKE  
BUSINESSMAN OF THE MUNICIPALITY OF WEST VANCOUVER,  
IN THE PROVINCE OF BRITISH COLUMBIA  
AN INSOLVENT PERSON**

The attached statement of projected cash-flow of Richard William Warke, as of the 14th day of September, 1998, consisting of the cash-flow projection for the four months ending December 31, 1998, has been prepared by the insolvent person for the purpose described in Note 1, using the probable and hypothetical assumption set out in Note 1.

Our review consisted of inquiries, analytical procedures and discussion related to information supplied to us by the management of the insolvent person. Since hypothetical assumptions need not be supported, our procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the projection. We have also reviewed the support provided by management for the probable assumptions and the preparation and presentation of the projection.

Based on our review, nothing has come to our attention that causes us to believe that, in all material respects:-


- a) the hypothetical assumptions are not consistent with the purpose of the projection;
- b) as at the date of this report, the probable assumptions developed by management are not suitably supported and consistent with the plans of the insolvent person or do not provide a reasonable basis for the projection, given the hypothetical assumptions; or
- c) the projection does not reflect the probable and hypothetical assumptions.

Since the projection is based on assumptions regarding future events, actual results will vary from the information presented even if the hypothetical assumptions occur, and the variations may be material. Accordingly, we express no assurance as to whether the projection will be achieved.

The projection has been prepared solely for the purpose described in Note 1, and readers are cautioned that it may not be appropriate for other purposes.

**DATED AT** Vancouver, B.C. this 14th day of September, 1998.

**BARNES & KISSACK INC. - TRUSTEE**

Per:   
Paul R. Kissack, CA, CIP  
Chartered Insolvency Practitioner

**IN THE MATTER OF THE PROPOSAL OF  
RICHARD WILLIAM WARKE**

**CASH FLOW PROJECTION FOR THE PERIOD SEPTEMBER 1, 1998 TO DECEMBER 31, 1998  
NOTE 1**

<u>Month Ending</u>	<u>September-98</u>	<u>October-98</u>	<u>November-98</u>	<u>December-98</u>	<u>Note</u>
Beginning Cash Balance	\$ -	-	-	\$ -	2
<u>Inflows:</u>					
Net Wages - Richard Warke	5,040	5,040	5,040	5,040	
Total for Period	5,040	5,040	5,040	5,040	
<u>Expenses:</u>					
Mortgage Payment - 1st	6,415	6,415	6,415	6,415	
Mortgage Payment (Interest only) - 2nd	600	600	600	600	
Strata Fees	60	60	60	60	
House Insurance	50	50	50	50	
Hydro	200	200	200	200	
Telephone	100	100	100	100	
Cable	50	50	50	50	
Maintenance	200	200	200	200	
Groceries	900	900	900	900	
Meals Out	300	300	300	300	
Clothing	200	200	200	200	
Education	130	130	130	130	
Personal and Health Care	70	70	70	70	
Recreation and Entertainment	100	100	100	100	
Total for Period	9,375	9,375	9,375	9,375	
Ending Cash Balance	\$ (4,335)	(4,335)	(4,335)	\$ (4,335)	

**NOTES:**

- 1 This cash flow projection has been prepared for the Official Receiver, in conjunction with the filing of the Proposal of Richard William Warke in accordance with s. 50(6) of the *Bankruptcy and Insolvency Act* and must be read in conjunction with the Insolvent Person's Report on Cash Flow Statement dated September 14, 1998.
- 2 Assumes all cash shortfalls will be paid from Mrs. Carlotta Warke's personal savings.

**RICHARD WILLIAM WARKE**

