



Suite 400 – 837 West Hastings Street
Vancouver, BC, V6C 3N6
Tel: 604-687-1717
Fax: 604-687-1715
Email: info@rivagoldcorp.com
Web: www.rivagoldcorp.com

NEWS RELEASE

RIVA TO TRADE ON TSX-V UNDER THE SYMBOL “RIV”

Vancouver, B.C., October 12, 2010 – Riva Gold Corporation (“Riva” or “the Company”) announces that its common shares will commence trading on the TSX Venture Exchange under the symbol “RIV” on October 14, 2010.

About Riva

Riva is a Canadian mineral exploration company that controls 56,341 acres of land in the highly prospective and under-explored Warapati/Noseno and Arawapai areas of Guyana. Sampling programs to date on the properties have shown quartz veins grading from 30 to 110 grams per tonne gold, although no modern exploration work has been done. The Company initiated a phase one drill program in September 2010.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the proposed listing of Riva on the TSX Venture Exchange and other statements that are not historical facts. Such forward-looking statements are subject to known and unknown risks, uncertainties and assumptions that could cause actual results to vary materially from targeted results the results or events predicted in these forward-looking statements. As a result, investors are cautioned not to place undue reliance on these forward-looking statements.

The forward-looking statements contained in this news release are made as of the date of this release. Except as required by applicable law, Riva disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Riva Gold Corporation

On behalf of the Board of Directors for Riva:

Richard Warke, Chief Executive Officer

For additional information please visit www.rivagoldcorp.com or contact:

Letitia Cornacchia, Vice President, Investor Relations and Corporate Communications

Tel: +1 416 644 5084

Email: lcornacchia@rivagoldcorp.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.