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# **NEWS RELEASE**

#### Sa Perrima Drill Results

#### March 30, 2004

Vancouver, B.C. - Sargold Resource Corporation (TSX-V: SRG) and Medoro Resources Ltd. (TSX-V/AIM: MRL) are pleased to announce that gold assay results have been received from nine reverse circulation holes (CAR 407–415), all part of an ongoing drill program being carried out within and peripheral to the Sa Perrima stratabound gold-pyrite deposit at the Furtei Gold Project in Sardinia, Italy.

## Highlights from the drilling include:

Hole CAR 408 - From 29 m:
Hole CAR 412 - From 61m:
Hole CAR 413 - From 75 m:
Hole CAR 414 - From 41 m:
Hole CAR 415 - From 63 m:

26m grading 1.56 g/t gold.
24m grading 3.70 g/t gold.
36m grading 2.07 g/t gold.
30m grading 1.78 g/t gold.
11m grading 1.67 g/t gold.

### **Drilling Overview**

The current reverse circulation drill program at Sa Perrima is designed to confirm and investigate the presence of north-south and northeast-trending structures containing higher-grade gold values. These structures would not have been intersected consistently in previous drill programs due to past drill hole azimuths being sub-parallel to many of the structural zones. Confirmation of this increase in gold grade is leading to an upgrade of the resource in overall gold grade and contained ounces at Sa Perrima. The drill program is also designed to drill test for extensions of the known Sa Perrima mineralized area with exploratory drilling to the north, east and south.

Of the nine holes reported herein, CAR 407, 408, 412, 413, 414, and CAR 415 tested the potential for higher-grade gold in north-south and northeast-trending structures within the known area of mineralization. RC Holes CAR 409, 410 and 411 tested the potential to expand the known mineralization to the east.



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With the exception of CAR 407 (which appears to have drilled through a weakly mineralized section), the results from the drill holes within the area of known mineralization show appreciable to significant increases in gold grade and in some instances increases in width. Comparisons with previous drilling can be viewed in the following table.

CURRENT	NEW	Closest Historic	Old	% Increase in
RC Hole #	INTERCEPT	NE Drill Hole	Intercept	grade x width
CAR 408	26m @ 1.56g/t	CAR 288	31m @ 0.86g/t	52%
CAR 412	49m @ 2.16g/t	CAR 214	39m @ 1.3g/t	108%
incl.	24m @ 3.70g/t		_	
CAR 413	36m @ 2.07g/t	CAR 238	42m @ 1.29g/t	37%
CAR 414	30m @ 1.78g/t	CAR 230	20m @ 0.68g/t	293%
CAR 415	11m @ 1.67g/t	CAR 249	17m @ 1.64g/t	-65%

The following table summarizes the assays received for all nine holes reported in this release.

Hole #	From	То	Intersection	Au (g/ton)
CAR 407	52 m	72 m	15 m	0.71
CAR 408	29 m	55 m	26 m	1.56
and	78 m	84 m	6 m	1.12
CAR 409	•	-	•	No significant assays
CAR 410	39 m	41 m	2 m	1.5
CAR 411	-	-	-	No significant assays
CAR 412	61 m	110 m	49 m	2.16
incl.	61 m	85 m	24 m	3.70
incl.	61 m	78 m	17 m	4.59
CAR 413	75 m	111 m	36 m	2.07
CAR 414	41 m	71 m	30 m	1.78
CAR 415	63 m	74 m	11 m	1.67

Assays results from holes CAR 409, CAR 410, and CAR 411 suggest that mineralization does not extend to the east. The drill hole locations can be viewed on Sargold's website at <a href="https://www.sargold.com/projects">www.sargold.com/projects</a>.



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## **Summary of Sa Perrima**

The Sa Perrima target is a bulk tonnage, open pittable area that currently measures 500 metres long by 350 metres wide with an average thickness of approximately 20 metres. Work completed to date suggests that this mineralized area is open to the north, and to the south. Sa Perrima is located 150 metres from the Furtei sulphide flotation plant. The plant is capable of processing up to 1,000,000 tonnes of ore per year. Sargold is earning a 50% interest in the Furtei Gold Project from Medoro Resources' 90% interest in the project.

All exploration and drilling at Furtei is under the direct supervision of Mr. Richard Williams, P. Geo. Mr. Williams is the Qualified Person under National Policy 43-101 for Sargold Resource Corporation. Samples from the current drilling programme have been analyzed for gold by Fire Assay in Sardinia by Progemisa, an Italian government mining research organization. As part of the QA/QC programme, standard, blank and duplicate samples are inserted into each batch of 20 samples sent for analysis. In addition, select samples are sent to OMAC Laboratories in Ireland for check gold assaying and multi-element ICP analysis.

Please contact Karl Kottmeier, VP Corporate Communications at (604) 687-1717 or by email at karl@sargold.com for more information or visit <a href="www.sargold.com">www.sargold.com</a>.

ON BEHALF OF THE BOARD OF DIRECTORS,

"Richard W. Warke"

Richard W. Warke President Sargold Resource Corporation

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.