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### The Daily Journal of the United States Government

# Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; (Conversion Industries, Inc., Common Stock, No Par Value) File No. 1-10249

A Notice by the [Securities and Exchange Commission](#) on [03/21/1995](#)

## Full text

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; (**Conversion Industries, Inc.**, Common Stock, No Par Value) File No. 1-10249

March 15, 1995

**Conversion Industries, Inc.** (``Company'') has filed an application with the Securities and Exchange Commission (``Commission''), pursuant

to Section 12(d) of the Securities Exchange Act of 1934 ('`Act'') and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ('`Security'') from listing and registration on the **American Stock Exchange, Inc.** ('`Amex'' or ``Exchange'').

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, the Company received a letter dated October 11, 1994, from the Exchange stating that it was considering delisting the Security because it believed that the Company had violated the Exchange's listing agreement and disclosure policies. The Company responded to the letter in writing to the Exchange dated November 3, 1994. In addition, the Company attended on November 3, 1994, a conference at the Exchange in which it made an extensive oral submission for the Exchange's consideration. Thereafter, the Company submitted voluminous documents in response to requests by the Exchange.

According to the Company, on November 23, 1994, the Company received a letter from the Exchange stating that the Exchange had made a determination to **delist** the Security.

Although the Company initially elected to appeal the Exchange's decision to **delist** the Security to the Exchange's Board of Governors, the Company has decided to settle matters by removing the Security from the Exchange. The Company believes that due to the impasses between the Exchange and the Company and the anticipated large expenditures of money and management time which would be required before a final resolution of the matters at issue could be obtained, it is in the best interest of the Company and its shareholders that matters be settled by delisting the Security from the Exchange.

The Exchange has also agreed that it would be in the best interest of the Exchange and the investing public to resolve this issue between the Company and the Exchange in this manner.

Any interested person may, on or before April 6, 1995, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation,

pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 95-6941 Filed 3-20-95; 8:45 am]

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